

Financial and Commercial News

By L. D. TIMMONS

COMMERCIAL CLUB DOES BUSINESS

At a meeting of the governors of the Commercial Club arrangements were completed for the dinner to be held at the time of the annual meeting on the evening of August 26. It was decided that "business dress" should be the proper thing on that evening. The business will consist of reports of the various officers, musical numbers, special stunts and election of five governors.

The report of the nominating committee, naming the five new governors may be filed at anytime now, as under the rules this report must be in by the 16th. This board will be expected to submit the names of the five new governors and also to fill any vacancies that may have occurred in the board.

Official notice was again taken of the condition of the elevator in the McCandless building, the catching of the machine between the first and second floors a week or two ago bringing up the matter once more.

Mr. Hepburn, the new superintendent.

NEW ADVERTISEMENTS.

ELECTION OF OFFICERS.

At the annual meeting of the Quon On Society, held on the 1st day of August 1910, the following officers were elected to serve for the ensuing year.

LOO WO President
C. HOON Vice-President
GOO KING Treasurer
C. F. SAN Asst. Treasurer
L. G. Chew Auditor
LUM CHOY Asst. Auditor
C. P. KWUNYU English Secretary
W. K. YUEN Asst. English Secretary
H. P. SAI Chinese Secretary
LUM HONG Asst. Chinese Secretary
QUON ON SOCIETY,
C. P. KWUNYU,
Secretary, Pro tem.

NOTICE.

WALALUA AGRICULTURAL CO. LTD.
The stock books of the Walalua Agricultural Company, Limited, will be closed to transfers Monday, August 8th, 1910, at 12 o'clock noon, to Tuesday, August 15, 1910, inclusive.
CHAS. H. ATHERTON,
Treasurer, Walalua Agricultural Co. Ltd.,
Honolulu, August 6th, 1910.

NOTICE OF GUARDIAN'S SALE OF REAL ESTATE.

In the matter of the Estate and Guardianship of Homer E. Breckenridge, Lloyd E. Breckenridge and Rose E. Breckenridge, minors, Probate No. 4220.

Notice is hereby given by the undersigned, Mary J. Breckenridge MacDonald, Guardian of the Minors above named, that pursuant to an order of sale made and entered by the Honorable W. J. Robinson, Third Judge of the First Circuit Court, Territory of Hawaii, on August 6th, 1910, upon the application of said Guardian for license to sell certain real estate, belonging to said wards, hereinafter described, for the purpose of discharging the mortgage indebtedness thereon, and providing means for the maintenance of said minors, the said Guardian, undersigned, will offer for sale at public auction, with an upset price of fourteen hundred dollars (\$1400), at the front door of the Judiciary Building, in said Honolulu, on Saturday, the 20th day of August, 1910, at the hour of twelve o'clock noon, subject to the approval and confirmation of said Court, the following described real estate, and improvements thereon, to wit:—

Lot at Pukey, Palolo, District of Kona, Oahu known as Lot No. 9, as per Registered Map No. 2292, Fifth Land District, particularly described in Land Patent (Grant) No. 5144 to Elmer J. Breckenridge, December 18th, 1908, containing an area of 1.98 acres.

Terms: Cash in United States gold coin; ten per cent payable at time of sale and balance on confirmation of sale and delivery of deed. Deed at expense of purchaser. For further particulars apply to the Trust Company, Ltd., or to Smith, Warren & Hemenway, attorneys for said Guardian, Judd Building, Honolulu.

MARY J. BRECKENRIDGE
MACDONALD,
Guardian of said Minors.

3ts—Aug. 6, 8, 10.

BIG LOT M'BRYDE BONDS ARE SOLD TODAY

When the Stock Exchange began its session this morning the sale of \$20,000 McBryde bonds at \$98.50 was reported. This is one of the biggest bond deals put through in a great while, and the price realized is regarded as quite satisfactory. On top of this deal came the announcement of the sale of \$8,000 Wailua five at \$101.75. This is about the basis of previous sales.

These bond sales show more plainly than a great many other things the uncertain state of the stock market. When stocks are the prey of bear influences money frequently swiftness away to bonds, which are always stable and certain; and the present situation is no exception to the rule.

Between boards 15, 5 and 11 Ewa sold at \$33.50, followed by 25 and 10 shares on the board at the same. At the close of today's session \$33.25 was bid and \$33.75 asked for the

stock. Ewa is firm but not high. There is good demand for it at the price.

A sale of 50 Olua was made on the board at \$6.50, after which more was offered at the same but bidding ceased at \$6.375.

Manager Watt, of Olua Plantation, came to the city this morning to see his son off to college. Work at the estate is going along finally, and there has not yet appeared any reason, so far as Mr. Watt knows, to change the original estimate of yield very much.

Honolulu Brewery was again in evidence, 15 shares selling at \$21.625, after which \$21.75 was bid and \$22 asked for the stock.

Interesting quotations without sales were: Pioneer, \$224 bid; Honokaa, \$18 bid and \$18.25 asked; Wailua, \$129 bid and \$130 asked; Oahu, \$31.875 bid and \$32 asked; McBryde, \$6.125 bid and \$6.50 asked.

HAWAIIAN BOYS MAKE A BIG HIT

WALALUA STOCK BOOKS.

The stock books of Walalua plantation will be closed on Monday, August 8, and will be reopened Monday, August 15.

ISLANDERS IN TOWN.

The following out-of-town people registered at the Young Hotel this morning: J. Jorgensen and J. C. Foss, the civil engineers in charge of the big tunnel operations at Wahiawa; John Watt, manager of Olua Plantation, and J. M. Watt, Olua; J. M. Hind, wife and two daughters, Robert Hind, wife, R. L. Hind and Misses Hind (2), Kohala; R. W. P. Bluet, Kohala; J. Frank Woods, Kohala.

WOODS IN TOWN.

Frank Woods, promoter of the new irrigation ditch on Hawaii which bears his name, arrived in the Mauna Kea this morning from the big island to confer with the other members of his company.

PAPERS FILED THURSDAY.

Mary Kahanaele to Sam Kahanaele, decd.
Sm Kahanaele to C. D. Samson, mtg.
Yee Toy Youk to Olua Sugar Co. Ltd., c. m.

Mariano Jose to Olua Sugar Co. Ltd., agreement.
Mrs. Estrella M. Calhan to Enjo Ito, decd.

Helen K. Edmonds, gdn et. als. to Notice, Notice.
Minnie Iona and husband to Francis Gay, decd.

W. F. Roy and wife to John D. Paris, decd.

John T. Brown and wife to J. U. Smith, lease.

Manuel Figueira to Antonio Vieira and wife, release.

L. H. Dee to Wade W. Thayer, p. a.

Louise M. Dee to Wade W. Thayer, p. a.

Lawrence H. Dee and wife by Atty to Bernard F. Neves, decd.

A. S. Humphreys and wife to Orn E. Bartlett, decd.

Joseph K. Aea, Sr. and wife to Tom Ayoy, decd.

Tom Ayoy to First Am. Savs. & Tr. Co. of H. Ltd. mtg.

HAWAIIAN WOMEN.

The native women of Hawaii have always been prominent in affairs of state, in latter days being limited by circumstances to private influence, public harangues, writing for the newspapers or lobbying, and this being confined to a limited number. In ancient days rank of nobility descended from the mother and the characters of many chieftainesses shine out as beacon lights in the history of the interesting people. During the monarchy women held most responsible positions, especially under the earlier kings, as regents and premiers, and for some years and until very lately a woman versed in Hawaiian customs presided as judge (and a most dignified judge) of the court of "private ways and water rights." What attitude the Hawaiian women as a whole would take on the equal suffrage question cannot be determined by vote; but I think it fair to presume that they would favor it.—Mrs. Mary Dillingham Frear, wife of Gov. Frear of Hawaii, in the Columbian.

HILO PETITIONS FOR FRANCHISE

A petition containing about 250 names, apparently those of substantial business houses and men of Hilo, arrived in the mail this morning, having as its object an expression of endorsement of the Hilo Railway's wharf license project.

This petition seems to have preceded a meeting on the subject, which had been called and is being held in Hilo at 2 o'clock this afternoon. It is believed that a way out of the difficulty in regard to a road leading to the wharf will be found. The railroad is understood, objects to paying for this roadway, as it does not regard it as necessary; while the opposition insists that it shall do so.

SCHOOL BANKS POPULAR.

The following is from the Frederick (Md.) News of July 23:
The system of school savings banks started twenty-five years ago by J. H. Thiry of Long Island City, N. Y., has prospered amazingly. In 1,108 schools in 118 cities of this country over \$5,000,000 has been deposited. The New York City school children have saved fully \$1,500,000. The system has spread to twenty-three states and also to Porto Rico, Hawaii and the Philippines.

It has also been adopted in other lands, having been cordially welcomed in Canada. In nine years \$270,000 has been deposited in the schools of Toronto alone. In France there are banks in 11,000 schools, with more than \$1,500,000 francs deposited. Algeria has also taken up the plan. In South and Western Australia it has been made a part of the postal savings system.

More than 10,000,000 children have participated in this good work.

"WE WIN" ANYHOW.

Walter G. Smith, writing in the S. F. Chronicle of July 8, says:

The opening of the Hawaiian public domain will not hurt the sugar business, for farmers who get sugar lands may be expected to grow cane on it. But the new policy is bound to give the producer a chance to raise pineapples, cotton, sisal, tobacco, tropical fruits daily products, honey and a variety of other things for which good prices, at home and abroad, may be realized.

MEXICAN SUGAR YIELD.

Consul William E. Alger writes from Mazatlan that the El Dorado sugar estate near Culcan, State of Sinaloa, it is claimed, will give this season a crop of some 40,000 tons of sugar. The plantation is a large one, and the mill thereon has a daily capacity of 600 or 750 tons of sugar. The Southern Pacific Railroad is building an extension to this plantation and to several others, which will no doubt stimulate and greatly aid the sugar industry of the Pacific coast states of Mexico.—Chronicle.

DIED.

HOPPER—In San Francisco, August 5, 1910, Ellen Lewers, wife of the late James A. Hopper.

RECORD OF EXPORTS AND IMPORTS FOR YEAR

Exports of manufactures in the fiscal year 1910 exceed those of any earlier year and imports of manufacturers' materials in 1910 were also the largest on record. This is a summarization of an analysis of the year's imports and exports just prepared by the Bureau of Statistics of the Department of Commerce and Labor. The statement shows the imports of 50 principal articles, the exports of 50 principal articles, and the total imports and exports, and is sufficient, when coupled with the detailed figures of the preceding month, to justify the assertion that both the exports of manufactures and the imports of manufacturers' materials exceeded those of any earlier

(Continued on page sixteen.)

HAWAIIAN BOYS MAKE A BIG HIT

Although the music of the Hawaiian quintette rasped the nerves of the "gentle sir" in charge of the Marlborough-Blenheim hotel at Atlantic city, the musicians appear to have met with more favor at Asbury Park, where they are now playing, as the following from the Newark, N. J., News of July 14 will show:

ASBURY PARK, July 14—Asbury Park and Ocean Grove last night witnessed the most novel entertainment ever offered in the twin cities, and probably fifteen thousand persons appreciated it. It was Hawaiian night on Wesley Lake. Its very novelty made it a success. It strengthened the grip of popularity which those jolly Hawaiians have upon the resort and its summer people. A striking feature of last night's entertainment was the Americanism displayed at the close of the fete.

The Hawaiians, with their instruments, were seated in the grandstand when the concert began. After several selections they were rowed to the stand in the lake where the concert was continued. Then they divided into two bands and embarked in surf boats, being rowed in opposite directions about the lake, the while strumming their guitars as accompaniment to a lively march song.

And then read this:
Asbury Park, Monday—The resort was crowded with over Sunday visitors here in search of rest and recreation. At the various bathing establishments records of previous seasons were being surpassed and no mishaps have occurred to mar the sport.

The Hawaiians who are here with an exhibit this summer have attracted much attention on the beach with their surf boards, which they handle superbly, skimming on the crest of a wave for hundreds of feet and making a safe landing. Several Americans have endeavored to duplicate the feat, but have not been very successful.

REPORTS OF DUN AND BRADSTREET

Bradstreet (New York) of July 31 contained the following:

Trade is still quiet as a whole, more so indeed in some lines than was the case last week and quieter even than ordinarily at this midsummer period. While conservatism still governs future operations by wholesalers and jobbers, and retail or final distribution is still disappointing, there are, however, some movements which indicate a more optimistic outlook in leading basic lines.

There are better reports as to the demand for finished iron, and steel, copper, some makes or cotton goods, based apparently on the advance in raw materials and in raw wool.

Pig iron remains very quiet and prices are still easy. Curtailment of output does not appear to have gone far enough to buoy quotations.

Business failures in the United States for the week ending July 28 were 198, against 215 last week, 223 in the like week of 1909, 275 in 1908, 142 in 1907 and 170 in 1906.

Business failures in Canada for the week number 41, which compares with 32 for last week and 34 for the like week in 1909.

Wheat, including flour exports from United States and Canada for the week ending July 28, aggregate 1,246,774 bushels, against 1,047,237 last week, and 1,579,652 this week last year. For the four weeks ending July 28 exports are 5,058,013 bushels,

against 5,393,773 in the corresponding period last year.

Corn exports for the week are 22,831 bushels against 41,811 last week and 149,904 in 1909. For the four weeks ending July 28 corn exports are 449,471 bushels against 320,527 last year.

There is no lack of evidence that the business situation is much better than the recent depression in Wall street would indicate. A notable improvement in business confidence took place in the latter part of the week due to the recovery in security prices to advices that much needed rains were falling in crop sections and to the excellent quarterly report of the leading steel producer.

Production is going on at a fair rate, and reports of cancellations are not borne out by facts. Business is rather brisk in steel bars, and the minimum price is \$1.45, Pittsburgh. Shading continues in sheet products of from \$2 to \$4 per ton, while tin plate is firm and there is no sign of abatement in this direction.

"Buyers are more numerous in the primary dry goods markets and trading is slightly more active for staple prints, bleached goods and duck, while miscellaneous export fabrics are in better call with value held steadier. Silks in fancy weaves and in the gray for converting purposes sell steadily."

"Shoe buyers operate conservatively following the recent buying in Boston, and hold off from placing further orders of account until crop results are determined. Footwear values are again but 2-1/2 per pair lower all around."

ENGAGEMENT ANNOUNCED.

The Dresden Anzeiger of July 3, contains a notice announcing the engagement of Miss Emily Fairchild, sister of Senator Geo. H. Fairchild, to Mr. Geo. Gottschalk, a merchant of Dresden, Germany.

Miss Ethel Monsarrat of Honolulu arrived on the transport Sheridan last week and has been visiting relatives here prior to her departure for the East, where her marriage to Lieutenant Powers, of the marine corps will take place next month. Lieutenant Powers is on duty at the new marine school in New London, Conn., and it was impossible for him to secure leave to make the long journey to the islands to claim his bride, so the wedding will be celebrated at the home of friends. The engagement of the young officer and Miss Monsarrat, who is one of the belles of Honolulu society, is the result of a fleet romance. They met two years ago when the fleet visited Honolulu.—Call.

The Kohala Girls' School has been fortunate in securing for vacancies in its teaching force, two Oberlin graduates. Miss Claribel L. Bickford will fill the position vacated by Miss C. A. Gasell, and Miss Gladys L. Grose, of Montpelier, O., will teach music and the grades that Miss Clark had. Miss Bickford is now in Los Angeles. They will probably come on the Korea, or Sierra. We trust that they will bring to the work the famous "Oberlin spirit" of thorough consecration and strong spiritual influence.—Kohala Midget.

Hon. and Mrs. David B. Lyman arrived this morning from their visit to the former old home at Hilo. They will be guests of Judge and Mrs. Dole until Tuesday when they leave for a visit to Kauai.

NOTICE.

WATER TO BE SHUT OFF.
On Sunday August 7, 1910 the water will be shut off between the hours of 8 a. m. and 12 m., on the Ewa side of Inaane asylum Road as far as Kamehameha 4th Road; and everything mauka and makai of King street; for the purpose of making repairs to the main pipe line.

J. M. LITTLE,
Superintendent of Honolulu Water Works,
Honolulu T. H., August 6, 1910.

STOCK EXCHANGE

10.30 A. M.

Session Sales—25 Ewa \$33.50; 10 Ewa \$33.50.

Between Boards—\$8000 Wailua 5a \$101.75; 15 Ewa \$33.50; 5 Ewa \$33.50 11 Ewa \$33.50; 775 Haw. C. & S. Co. \$40.50; 15 Hon. B. & M. Co. \$21.625; \$2000 McBryde 6s. \$98.50; 50 Olua \$6.50.

Stock.	Bid.	Asked.
O. Brewer & Co.	\$400.00	\$.....
Ewa Plant. Co.	33.25	33.75
Haw. Ag. Co.	190.00	220.00
Haw. Com. Co.	40.275	41.00
Haw. Sugar Co.	41.00	41.00
Honolulu Sugar Co.	150.00	.....
Honokaa Sugar Co.	18.00	18.25
Hauku Sugar Co.	152.50	.....
Hutchinson	17.75	.....
Kekaha Sug. Co.	195.00	225.00
Koloa Sugar Co.	160.00	.....
McBryde Sug. Co.	6.125	6.50
Oahu Sugar Co.	31.75	33.00
Onomea	45.00	.....
Olua Sugar Co.	6.375	6.50
Paauhau	26.25	27.00
Pacific Mill Co.	140.00	.....
Pepeekeo	155.00	.....
Pioneer Mill Co.	224.50	227.00
Wailua Ag. Co.	129.00	130.00
Wailuku Sug. Co.	170.00	.....
Waimanalo	205.00	225.00
Waimua Mill Co.	120.00	.....
I. I. S. N. Co.	122.60	.....
Hawaiian Elec. Co.	200.00	.....
Hon. R. T. Co. pf.	105.00	.....
Hon. R. T. Co. com.	105.00	.....
Mutual Tel. Co.	15.00	.....
O. R. & L. Co.	140.00	144.50
Hilo R. R. Co.	12.00	.....
Hon. B. & M. Co.	21.75	22.00
Haw. Pine. Co.	33.50	.....
Pahang Rub. pd.	19.00	.....
Haw. Ter. (FC) 4s.	100.00	.....
Haw. Ter. (R) 4s.	100.00	.....
Haw. Ter. 4 1-4s.	100.00	.....
Haw. Ter. 4 1-2s.	100.00	.....
Haw. Ter. 3 1-2s.	100.00	.....
Cal. Ref. Co. 6s.	100.00	.....
Hamakua Ditch 6s.	104.00	.....
Haw. Irr. Co. 6s.	102.25	103.00
Haw. Com. Co. 6s.	105.00	.....
Hilo R. R. 6s 1901.	100.00	100.25
Hilo R. R. Ex. 6s.	99.00	.....
Honokaa 6s.	103.00	103.50
Hon. R. T. Co. 6s.	106.50	.....
Kauai R. R. 6s.	100.00	.....
Kohala Ditch 6s.	100.50	100.50
McBryde Sugar 6s.	98.50	.....
Mutual Tel. 6s.	101.50	.....
O. R. & L. Co. 5s.	102.75	.....
Olua Sugar 6s.	93.50	94.50
Pacific Mill 6s.	102.00	.....
Pioneer Mill 6s.	101.75	.....
Wailua Ag. 6s.	101.50	.....

Sugar 4.30c Beets, 14s, 10 3-4d

Henry Waterhouse Trust Co.

Members Honolulu Stock and Bond Exchange.
FORT AND MERCHANT STS.

McCANDLESS TO TRAVEL.

James S. McCandless will be a passenger by the Korea tomorrow for the Coast. He will first go to the gold mine in which he and his brothers are largely interested, relieving John A. McCandless who is now directing proceedings there. From California he will proceed to Parkersburg, W. Va., to visit his sister, returning to Honolulu in about three months.

PROVISIONS, ETC.

The following are wholesale quotations for standard groceries and feedstuffs for this date:

Flour, patent, \$5.75 to \$6.00 a barrel.
Flour, straight, \$5.30 to \$5.55 a barrel.
Corned beef, 2-pound tins \$3.20 to \$3.25 per dozen.
Corned beef, 1-pound tins \$1.90 to 2.00 per dozen.
Corned beef, Australian, 1 lb. tins \$1.65.
Salmon, red Alaska, in tins, \$5.25 to \$5.50 per case of four dozen, 1s.
Salt Salmon, Red Alaska, in barrels, \$9 to \$10. Large King salmon, nominal.
Rolley barley \$27.50 to \$29.00.
Hay \$26 to \$28.
Bran, \$27.50 to \$30.00.
Rice (Hawaiian), \$3.65 to \$4 per bag, Very weak.
Rice (Japanese), \$4.30 to \$4.45 per bag.
Valencia oranges are \$3.90 to \$4.25 a box.
Apples new crop, \$1.75 to \$2.00 per box.
New potatoes, \$1.40 to \$2.25 per hundred.
Onions—New California, \$2.25 to \$2.50.